

PROTECTION PLANS

Secure your family's financial
Independence and self-respect



 **HDFC**
STANDARD LIFE
Sar Utha Ke Jiyo

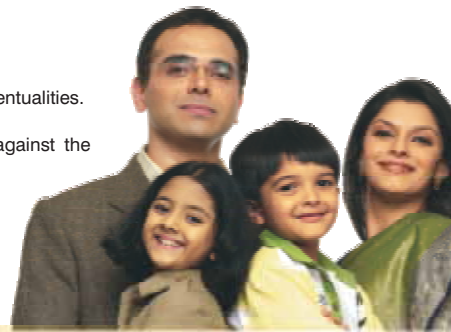
You have always ensured that your loved ones keep living a respectable life with their heads held high. But life can be uncertain. As a prudent family man, you need to secure your family's future and protect your pride and your family's self respect. You need to have a plan to take care of your family if something unfortunate were to happen to you.

With our Protection Plans, you can protect your family from uncertainties in life such as your unfortunate death or critical illness. And ensure that your family lives a life of self-respect and dignity even in your absence.

Our Protection Plans give you :

- An ideal way to secure the financial future of your loved ones.
- High cover at a very nominal cost plus an option of adding optional benefits to cover for other eventualities.
- A choice of two plans depending on your requirements:
 - o **HDFC Term Assurance Plan** : A pure risk cover plan, which gives you protection against the uncertainties of life.
 - o **HDFC Loan Cover Term Assurance Plan** : An ideal way to cover your home loan or other loan liabilities.
- Choice of premium payment options-regular premium or a single one-time premium.
- Choice of taking the plan on a single life basis or a joint life (first claim) basis.

Go ahead; ensure a life of dignity and respect for those who matter most to you.



HDFC TERM ASSURANCE PLAN

The HDFC Term Assurance Plan is an insurance policy that is designed to help secure your family's financial needs. The plan does this by providing a lump sum to the family of the life assured in case of death or critical illness (if option is chosen) of the life assured during the term of the contract. One can choose the lump sum that would replace the income lost to one's family in the unfortunate event of one's death.

3 EASY STEPS TO YOUR PLAN

Step 1	Choose the life cover required to secure your family's future in your absence
Step 2	Choose from any one of the 3 additional optional benefits as per your requirement
Step 3	Work out the premium payable along with our Financial Consultant

STEP 1: CHOOSE THE LIFE COVER REQUIRED

You have the flexibility to choose the life cover to be paid to your family in case of your unfortunate demise within the policy term.

STEP 2: CHOICE OF 3 ADDITIONAL OPTIONAL BENEFITS

You can structure the ideal plan as per your requirements. You can add to your policy one or more of the additional optional benefits available to customize your policy to suit your needs. All optional benefits must be selected at the outset of your plan and the benefit amount available are subject to certain product and regulatory restrictions.

ADDITIONAL OPTIONAL BENEFITS	SUMMARY
Critical Illness (CI) Benefit	<ul style="list-style-type: none"> • We will pay an amount, equal to the Sum Assured selected under this benefit, on diagnosis of any one of the 6 critical illnesses. The Sum Assured is payable only if you survive for 30 days after the date of CI Benefit claim. • Once such a claim is settled, no further CI Benefit is payable. However, the basic policy continues.
Accidental Death Benefit (ADB)	<ul style="list-style-type: none"> • We will pay an additional amount, equal to the Sum Assured selected under this benefit, in case of your unfortunate demise: <ul style="list-style-type: none"> o Due to an accident, and o Within 90 days of the accident.
Accelerated Sum Assured (ASA) Benefit	<ul style="list-style-type: none"> • We will pay an amount, equal to the Sum Assured selected under this benefit, on diagnosis of any one of the 6 critical illnesses. • Once such a claim is settled, your basic policy terminates without value.

The two optional benefits CI Benefit and ASA Benefit cannot be taken together.

STEP 3: PREMIUM YOU NEED TO PAY

Choose the amount required, the optional benefits and get an indication of corresponding premium you need to pay. The table shows the indicative premiums for a male life assured paying annual premiums for a Sum Assured of Rs. 10,00,000.

YOUR AGE (Yrs.)	BASIC POLICY-REGULAR PREMIUM* (Rs.)		BASIC POLICY-SINGLE PREMIUM* (Rs.)
	FOR 15 YEARS	FOR 25 YEARS	FOR 15 YEARS
25	2,180	2,280	21,650
30	2,340	2,580	26,010
35	2,750	3,310	30,160
40	3,790	4,950	43,800

*Premium amount is exclusive of service tax and educational cess tax.

For a Regular Premium Policy, you will continue to pay an annual premium for each year of your policy. You can choose to pay your premium as either quarterly, half yearly or annually depending on your convenience. Quarterly and half-yearly frequencies are available if payment is made by SI or ECS mode. We advise you to go for an annual premium payment mode, as it will help you save on the yearly premium payable as compared to other premium modes. You can pay your premium up to 15 days after the due date to fit in with your cash flow. You also have a range of convenient auto premium payment options. You can also choose to pay a single one-time premium.

For more details, you can speak to our Financial Consultant or contact our nearest branch.

ELIGIBILITY

This plan can be taken on a single-life basis or a joint-life (first claim) basis. The age and term limits for a Regular Premium Policy are as follows:

ADDITIONAL OPTIONAL BENEFITS	TERM PERIOD (Yrs.)		AGE AT ENTRY (Yrs.)		MAXIMUM AGE AT EXPIRY (Yrs.)	
	Minimum*	Maximum*	Minimum	Maximum		
Basic Policy	10	30	18	55	65	
Basic Policy	CI	5	30	18	55	65
With Additional						
Benefit Options						
	ADB	5	30	18	55	65
	ASA	5	30	18	55	65

*For Single Premium option minimum and maximum term is 2 yrs. and 15 yrs. respectively. Age at Entry and Age at Expiry is same as applicable to Regular Premium paying policy. If any of the rider(s) is/are chosen, the age and term limits corresponding to the basic policy will apply. Minimum premium for regular premium Term Assurance Plan is Rs. 2,000 for all modes and frequencies. Minimum Sum Assured for regular premium Term Assurance Plan is Rs. 8,00,000.

NON-SI/ECS CHARGE

10% extra on gross premium will be charged for non-SI/ECS premium payments.

LARGE SUM ASSURED DISCOUNT

Contracts with Sum Assured greater than Rs. 25,00,000 will be entitled to a premium discount of 35% on the excess of the (undiscounted) premium over the premium corresponding to a Sum Assured of Rs. 25,00,000 (all other parameters – age, gender, term, payment method and payment frequency – being the same). Policies that are rated up are not eligible for the Sum Assured discount. Rated up policies are those that are not acceptable under our standard terms and where higher premium rate is required based on the result of underwriting.

BENEFICIARIES

Since this non-participating (without profits) plan is a pure risk cover plan, no benefits are payable on survival to the end of the term of the policy. If you have not assigned the policy;

- You will receive the benefits on any Critical Illness claims during the policy term against the CI Benefit/ ASA Benefit chosen by you at the outset of the policy.
- In case of your unfortunate demise during the policy term, your nominee will receive the benefits due.

SURRENDERING THE POLICY

No surrender benefits are payable at any point during the policy term.

TAX BENEFIT

Premiums paid are eligible for tax benefits under Section 80C, 80D and Section 10(10D) of the Income Tax Act, 1961, subject to the provisions contained therein.

- Under Section 80C, you can save up to Rs. 33,990 from your tax each year (calculated on the highest tax bracket) as premiums up to Rs. 1,00,000 are allowed as a deduction from your taxable income.
- Under Section 80D, the additional premium paid for Critical Illness (CI) Benefit or Accelerated Sum Assured (ASA) Benefit qualify for a deduction upto Rs. 30,000 (including Rs. 15,000 for parents) from your taxable income.
- Under Section 10 (10D), the benefits received from this policy are exempt from tax.

The above-mentioned tax benefits are subject to changes in the tax laws.

HDFC LOAN COVER TERM ASSURANCE PLAN



This Plan provides a lump sum on the unfortunate death of the life assured within the policy term. If you are taking a loan to buy a house for your family, this plan can help you ensure that life's uncertainties do not affect their shelter. It is an affordable plan that has been designed to help your family repay the outstanding loan in case of your unfortunate death. The lump sum will be a decreasing percentage of the initial Sum Assured as the outstanding loan decreases as per the loan schedule, the cover under the policy also decreases as per the policy schedule.

Go ahead; blow your loan-worries away.

3 EASY STEPS TO YOUR PLAN

Step 1	Choose the life cover required to secure your family's future in your absence
Step 2	Choose additional optional benefit along with basic policy
Step 3	Work out the premium payable along with our Financial Consultant

STEP 1: CHOOSE THE LIFE COVER REQUIRED

You have the flexibility to choose the life cover to be paid to your family in case of your unfortunate demise within the policy term.

STEP 2: CHOICE OF ADDITIONAL OPTIONAL BENEFIT

You can structure the ideal plan as per your requirements. You can add to your policy an additional optional benefit available to customize your policy to suit your needs. This additional optional benefit must be selected at the outset of your plan and the benefit amount available are subject to certain product and regulatory restrictions.

ADDITIONAL OPTIONAL BENEFIT	SUMMARY
Accelerated Sum Assured (ASA) Benefit	<ul style="list-style-type: none">We will pay an amount, equal to the Sum Assured selected under this benefit, on diagnosis of any one of the 6 critical illnesses.Once such a claim is settled, your basic policy terminates without value.

STEP 3: PREMIUM YOU NEED TO PAY

Choose the amount required, the optional benefit and get an indication of corresponding premium you need to pay. In the table below the premium quoted is for a male life assured, paying annual premiums for 10-year term for a Sum Assured of Rs. 15,00,000 and a policy term of 15 years (premium paying term is 2/3 of the policy term). The exact premium may vary as a result of underwriting.

YOUR AGE (Yrs.)	BASIC POLICY REGULAR PREMIUM (Rs.)	BASIC POLICY SINGLE PREMIUM (Rs.)
25	5,715	28,335
30	6,510	33,270
35	7,215	38,235
40	8,775	54,690

*Premium amount is exclusive of service tax and educational cess tax.

For a regular premium policy, you will continue to pay an annual premium for each year of your policy. You can choose to pay your premium as either quarterly, half yearly or annually depending on your convenience. We advise you to go for an annual premium payment mode, as it will help you save on the yearly premium payable as compared to other premium modes. You can pay your premium up to 15 days after the due date to fit in with your cash flow. You also have a range of convenient auto premium payment options. You can also choose to pay a single one-time premium.

For more details, you can speak to our Financial Consultant or contact our nearest branch.

ELIGIBILITY

This plan can be taken on a single-life basis or a joint-life (first claim) basis. The age & term limits for a regular premium policy are as follows:

ADDITIONAL OPTIONAL BENEFITS		TERM PERIOD (Yrs.)		AGE AT ENTRY (Yrs.)		MAXIMUM AGE AT EXPIRY (Yrs.)
		Minimum	Maximum	Minimum	Maximum	
Basic Policy		10	30	18	55	65
Basic Policy With Additional Benefit Options	ASA	10	30	18	55	65

The age & term limits for a single premium policy are as follows:

ADDITIONAL OPTIONAL BENEFITS		TERM PERIOD (Yrs.)		AGE AT ENTRY (Yrs.)		MAXIMUM AGE AT EXPIRY (Yrs.)
		Minimum	Maximum	Minimum	Maximum	
Basic Policy		5	15	18	60	65
Basic Policy With Additional Benefit Options	ASA	5	15	18	60	65

BENEFICIARIES

Since this non-participating (without profits) plan is a pure risk cover plan, no benefits are payable on survival to the end of the term of the policy. If you have not assigned the policy;

- You will receive the benefits on any claims under the Accelerated Sum Assured Benefit during the policy term (if chosen by you at the outset of the policy).
- In case of your unfortunate demise during the policy term, your nominee will receive the benefits due.

TAX BENEFIT

Premiums paid are eligible for tax benefits under Section 80C, 80D and Section 10(10D) of the Income Tax Act, 1961, subject to the provisions contained therein.

- Under Section 80C, you can save up to Rs. 33,990 from your tax each year (calculated on the highest tax bracket) as premiums up to Rs. 1,00,000 are allowed as a deduction from your taxable income.
- Under Section 80D, the additional premiums paid for Accelerated Sum Assured (ASA) Benefit qualify for a deduction up to Rs. 30,000 (including Rs. 15,000 for parents) from your taxable income.
- Under Section 10 (10D), the benefits received from this policy are exempt from tax.

The above-mentioned tax benefits are subject to changes in the tax laws.

TERMS & CONDITIONS (HDFC Term Assurance Plan & HDFC Loan Cover Term Assurance Plan).

(A) Exclusions:

- No benefit will be paid if the death of the life assured or the first to die of the lives assured is caused directly or indirectly by suicide within one year from the date of first being covered under the policy.
- We will not pay Critical Illness Benefit, Accelerated Sum Assured Benefit or Accidental Death Benefit if the critical illness or death is caused directly or indirectly by any of the following:
 - o Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner.
 - o War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion.
 - o Taking part in any flying activity, other than as a passenger in a commercially licensed aircraft.
 - o Taking part in any act of a criminal nature.
- We will not pay Critical Illness Benefit or Accelerated Sum Assured Benefit if critical illness is caused or if the life assured is totally disabled directly or indirectly by:
 - o Intentionally self-inflicted injury or attempted suicide, irrespective of mental condition.
 - o Pregnancy or childbirth or complications arising therefrom.
- Critical Illness Covered: The critical illnesses, which are covered, provided this benefit is opted for, are:
 - o Cancer, Coronary Artery By Pass Graft Surgery (CABGS), Heart Attack, Kidney Failure, Major Organ Transplant, Stroke.For full details, particularly relating to exclusions and CI definitions please refer to the policy documents.
- We will not pay Accelerated Sum Assured Benefit if it is caused directly or indirectly from:
 - o A condition for which the life assured had previously received treatment or of which he was aware at the time of issue of the policy, if the claim arises within 2 years of the latest date of commencement, date of reinstatement and date of issue of the policy.
- We will not pay Accidental Death Benefit if death is caused directly or indirectly from any one of the following:
 - o Taking part or practicing for any hazardous hobby, pursuit or race unless previously agreed to by us in writing.

(B) The premium mentioned in this document is indicative and may vary as a result of underwriting.

(C) Section 41 of the Insurance Act, 1938 states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.

(D) Non-Disclosure: Section 45 of the Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

(E) Service Tax: As per the Service Tax Laws, service tax is applicable on the life insurance premium. Any other indirect tax or statutory levy becoming applicable in future may become payable by you by any method we deem appropriate including by levy of an additional monetary amount in addition to the premium.

Ensure a life of self-respect & dignity for your family.
Contact us today.

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Sar Utha Ke Jiyo

Registered Office: HDFC Standard Life Insurance Company Limited., Ramon House, 169 Backbay Reclamation, Mumbai - 400 020.

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